



COMMITTEE FOR MINERAL RESERVES INTERNATIONAL REPORTING STANDARDS

PRESS RELEASE

CRIRSCO expands its reach with India as its latest member

The National Committee for Reporting Exploration Results, Mineral Resources and Reserves in India (NACRI) has become the latest member of the Committee for Mineral Reserves International Reporting Standards CRIRSCO India, further strengthening the adoption of internationally recognized and accepted reporting standards for solid mineral reserves and resources.

Unanimously accepted by the existing thirteen National Reporting Organisations that comprise the CRIRSCO membership, the inclusion of India is an important addition for CRIRSCO. Mr Neil Wells, the current CRIRSCO Chairperson, said *“With the admission of NACRI as a CRIRSCO member this confirms a commitment to the international mining and investment communities to maintain and promote the highest standards of reserves and resources reporting globally. NACRI has worked hard during its preparation for membership to engage government and market support for the adoption and use of CRIRSCO-complaint public reporting standards in India. We welcome NACRI to CRIRSCO and will together continue to encourage the development and use of the new Indian Mineral Industry Code for reporting Exploration Results, Mineral Resources and Reserves (IMIC).”*

The development of IMIC and the creation of NACRI has been achieved through close cooperation of many organisations and individuals in India. Dr PV Rao and Dr Abani Samal represented CRIRSCO in the process. Dr Samal commented *“The process of developing the IMIC and establishing NACRI has only been possible through the dedication and hard-work of all the NACRI members and the MEAI leadership. In particular, the support and guidance of Mr Sanjay Pattnaik (President of the Mining Engineers Association of India), Mr Arun Kothari (immediate past president of the MEAI) and Mr T Victor (Past President of the MEAI) over the past 5 years has been invaluable”*. Dr Samal continues, *“We also recognize the strong support of other professional bodies in helping create and shape NACRI and preparing for CRIRSCO membership, including the Mining, Geological and Metallurgical Institute of India, and the Geological Society of India), and the mining industry bodies Federation of Indian Mineral Industries and Associated Chambers of Commerce of India.”*

Looking forward to the forthcoming Annual General Meeting of CRIRSCO, which will be in Washington DC in September, Mr Edson Ribeiro the CRIRSCO Secretary and leader of the CRIRSCO Working Group that supported NACRI’s preparations for membership said *“I am very pleased that NACRI has been accepted to CRIRSCO membership ahead of our AGM and we look forward to welcoming India at the meeting as full members and their contributing to the further development of CRIRSCO. With the meeting in Washington, we are glad that Dr Harry Parker, a former CRIRSCO Chairperson and representative for the USA, will be able to join us. Dr Parker was instrumental in the initial work with India and laid much of the foundation for their membership and this news represents the final step of nearly 5 years of work.”*

NACRI became the fourteenth member of CRIRSCO on 01 August 2019 and will continue to work closely with the mining industry in India to ensure the successful launch and use of the Indian Mineral Industry Code for reporting Exploration Results, Mineral Resources and Reserves alongside the other established CRIRSCO aligned reporting codes and standards.

Ends



COMMITTEE FOR MINERAL RESERVES INTERNATIONAL REPORTING STANDARDS

About CRIRSCO

CRIRSCO is an international advisory body that promotes international best practices in the public reporting of Mineral Exploration Results, Mineral Resources and Mineral Reserves. It has a strategic association with International Council on Mining and Metals, which shares similar objectives and which represents the international mining industry with regards to sustainable development.

Representatives from professional organizations of member countries of CRIRSCO are responsible for developing mineral reporting codes and guidelines. Currently there are 14 member countries: Australasia (JORC), Brazil (CBRR), Canada (CIM), Chile (Comision Minera), Columbia (CCRR), Europe (PERC), India (NACRI), Indonesia (KCMI), Kazakhstan (KAZRCA), Mongolia (MPIGM), Russia (OERN), Turkey (UMREK), South Africa (SAMREC) and USA (SME).

CRIRSCO has developed an International Reporting Template, the purpose of which is to assist with the development and promotion of effective, best practices for public reporting of Exploration Results, Mineral Resources and Mineral Reserves and is widely adopted through national reporting codes and standards.

Mining Engineers' Association of India (MEAI)

The Mining Engineers' Association of India (MEAI) is the leading professional organization in India representing professionals in all disciplines serving the minerals and mining industry in India. MEAI has a membership strength of more than 5000 spread in 25 regional chapters across the country. MEAI advances the mining community through information exchange, knowledge sharing and professional development. MEAI is recognized by CRIRSCO as the Professional Organization in India who will implement the policies as per CRIRSCO guidelines for creating Competent Persons in India.

NACRI

The National Committee for Reporting Mineral Resources and Reserves in India (NACRI) comprises representatives from professional organizations, government & mining regulatory agencies, supporting organizations and domain experts from mining, mineral processing and geosciences. The committee includes experts with specializations in exploration, mining, processing, estimation, classification and reporting of mineral resources and reserves, covering all solid minerals including atomic minerals, gemstones and coal. NACRI is the CRIRSCO National Reporting Organization (NRO) in India.